

Cayman National Announces Termination of the Cayman National Corporation Ltd. Dividend Re-Investment Plan

GRAND CAYMAN, 20 February 2025 – Cayman National Corporation Ltd. ((CSX: CNC) KY) (“CNC”), announces that, effective March 21, 2025, the Cayman National Dividend Re-Investment Plan (“DRIP”) will be terminated. As a result, any future dividend paid by CNC will be paid in cash, in accordance with the CNC’s Articles of Association and any other internal procedures.

The DRIP has been in place since 2004, and was designed, in part, to stimulate public interest in the shareholding and growth of CNC, especially when no single shareholder could own greater than 10% of the issued shares of CNC. With the necessary approvals in 2019, the Republic Group acquired 74.9% of the issued shares in CNC, and the underlying reasons for a DRIP no longer applies.

Because any dividend declared and paid by CNC will henceforth be paid in cash, via electronic or wire transfer, shareholders are urged to ensure that their electronic banking details and up to date contact information are on file. Please contact cnc.shares@caymannational.com

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About Cayman National

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man. Cayman National is publicly traded on the Cayman Islands Stock Exchange. Cayman National is part of the Republic Group. Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region’s largest and most successful financial institutions.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Securities Ltd., Cayman National Fund Services Ltd., Cayman National Bank (Isle of Man) Limited, and Cayman National Trust Company (Isle of Man) Limited.